P-S4FIN-2020 Practice Test Questions Updated 82 Questions [Q11-Q29]
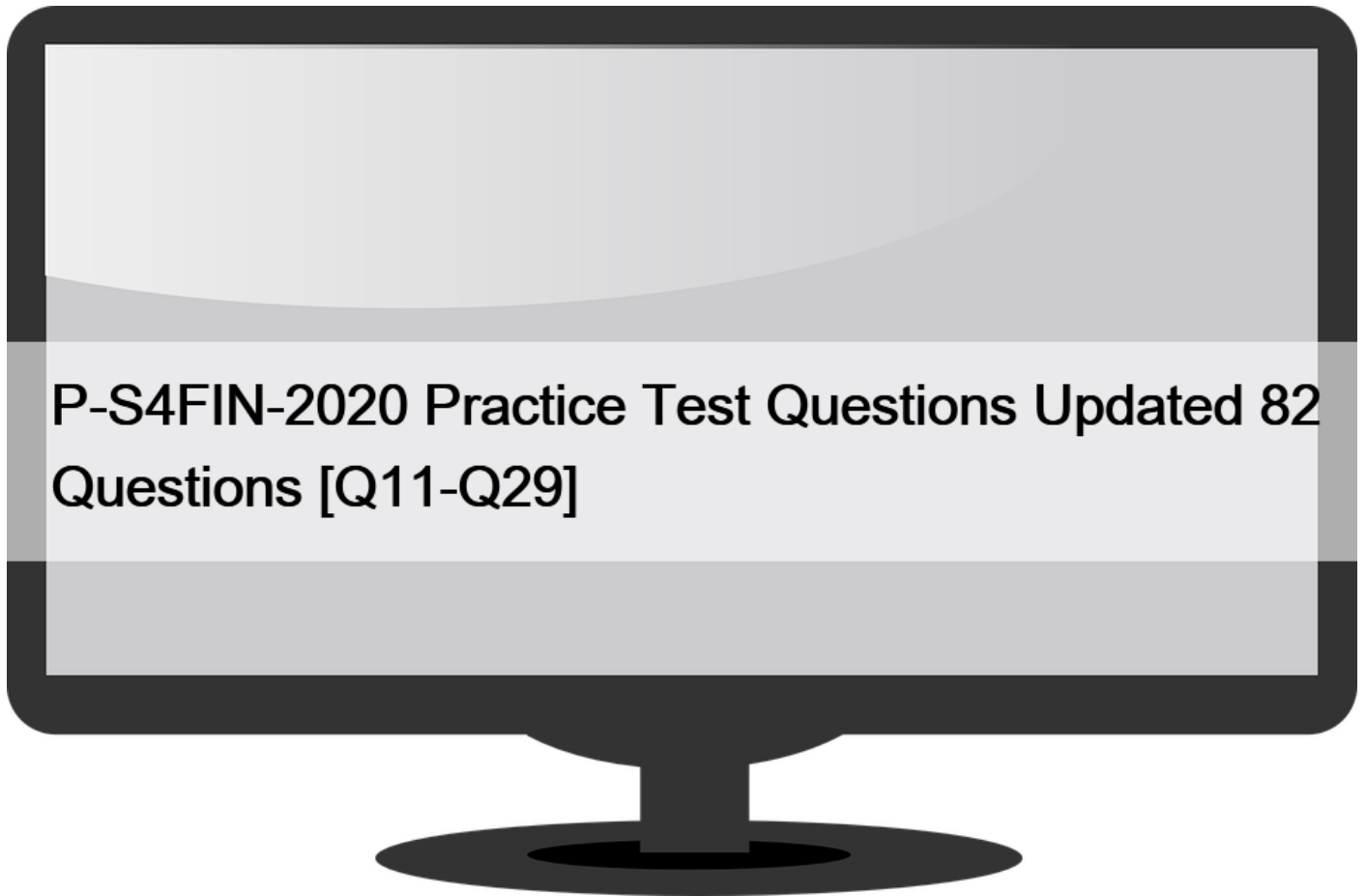
P-S4FIN-2020 Practice Test Questions Updated 82
Questions [Q11-Q29]

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NO.11 A document can have up to 999999 line items in the universal journal (reporting or G/L view). How does this affect the entry view (table BSEG)? Please choose the correct answer.
* It is limited to 999 line items.
* It is extended to 999999 line items
* The system splits the single entry into multiple documents as required.
* The entry view is also based on the universal journal.

NO.12 What must you create before you can record commitments in the universal journal?
* Non-leading standard ledger
* Mapping for condition types
* Extension ledger
* CO version

NO.13 You need to create a new user-defined characteristic in account based CO-PA and must ensure that is part of the universal journal entry. Which actions do you have to perform? Note: There are 2 correct answers to this question.

* Activate the CO-PA append structure in ACDOCA.
* Create the user-defined characteristic and add it to the operating concern.
* Maintain the proper derivation rules in transaction KEDR.
* Generate the operating concern.

NO.14 What does the Parallel Accounting Using G/L Accounts indicator in ledger configuration allow you to do?

Please choose the correct answer.
* Assign 2 or more accounting principles to 1 ledger
* Assign 2 or more ledgers to 1 accounting principle
* Assign 2 or more valuation areas to 1 company code
* Assign 2 ledgers to 1 company code

NO.15 What cost center planning process can write data directly to plan item table ACDOCP? Please choose the correct answer.
* Manual planning of cost with workbook
* Internal activity price calculation
* Manual planning of statistical key figures
* Formula planning with templates

NO.16 How many digits for the amount field on the financial document line item level are supported in the universal journal? Please choose the correct answer.
* 17
* 13
* 27
* 23

NO.17 What must always be activated after the installation of SAP S/4HANA?
* Transfer prices
* Profit center accounting
* Credit management
* Material ledger

NO.18 Before conversion to SAP S/4HANA, which activities must be completed in the SAP ERP system for Asset Accounting? There are 3 correct answers to this question.
* Assign accounting principles to all depreciation areas
* Activate enterprise extension EA-FIN
* Define depreciation areas for all currency types
* Define a technical clearing account for integrated acquisitions.
* Close all fiscal years except the current one.

NO.19 Which type of extension ledger do you set up to record incoming sales orders for account-based profitability analysis? Please choose the correct answer.
* Valuation
* Extension
* Prediction and commitments
* Simulation

NO.20 What are some features of actual costing in SAP S/4HANA? There are 2 correct answer to this question.
* Reduced number of steps in the calculation cockpit
* Selection of activity prices of other CO-version in the standard run

* Simplified data structure with new table structure
* Possibility of post-closing in the alternative valuation run (AVR)

NO.21 Your customer has created a custom ABAP report in an SAP ERP system based on totals table GLT0. How is this totals table treated in SAP S/4HANA to safeguard custom ABAP reporting programs? Please choose the correct answer.
* The balances of the table are posted as additional line items in the universal journal.
* The table is treated as a transient provider using BW query functionality.
* The entries of the table are converted into column store
* The content of the table is deleted, and a compatibility view is generated.

NO.22 At which level do you define that a G/L account is a secondary cost account?
* Operating concern
* Company code
* Controlling area
* Chart of accounts

NO.23 You want to refine the settings for splitting variance categories into G/L accounts in an SAP S/4HANA 1809 system with account-based CO-PA.

Which prerequisites must be met? Note: There are 2 correct answers to this question.
* You have executed the variance calculation in CO-PC.
* You have defined a settlement profile that allows the settlement of variances for your order type.
* You have set up accounts for transaction key BSX and GBB in the MM account determination.
* You have defined a PA transfer structure for settlement.

NO.24 In what system is it important to perform all system conversion steps to identify and solve conversion errors? Please choose the correct answer.
* Productive
* Quality Assurance
* Sandbox
* Development

NO.25 A business user entered the wrong password too many times and is locked out of the SAP Fiori launchpad. Where must the administrator unlock this user?
* SAP S/4HANA back end
* SAP Fiori launchpad designer
* Front-end SAP Gateway server
* SAP Smart Business

NO.26 Your customer wants a new ERP solution and is looking at the SAP S/4HANA software. The customer has a skilled in-house IT team that they want to upskill and keep moving the forward. They want maintain a filly customizable solution without completely disrupting their current processes. Which SAP S/4HANA solution will you propose?
* Hybrid
* Public cloud
* Private cloud
* On-premise

NO.27 You want to sell products from stock.

What do you need to maintain before you can analyse the cost of goods sold (COGS) subdivided By cost component in account-base

(COPA).

NOTE: There are 2 correct answers to this question
* A collection of primary cost elements to receive the cost portions
* A settlement profile to control the settlement of cost portions
* An extension ledger with type” line items with technical numbers
* A cost splitting profile in general ledger accounting

NO.28 What can you do with SAP S/4HANA accrual management?
* Post planned accrual amounts in table ACDOCP and analyse them in reports
* Carry forward accruals to future years independent of the other ledger values
* Automatically calculate accruals for asset acquisitions with purchase orders
* Post and analyse accruals in all currencies defined for the general ledger

NO.29 For which functionality is a productive material ledger a prerequisite? There are 2 correct answer to this question.
* Actual activity price determination
* Parallel valuation for transfer pricing
* Parallel currencies in the universal journal
* Actual costing

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