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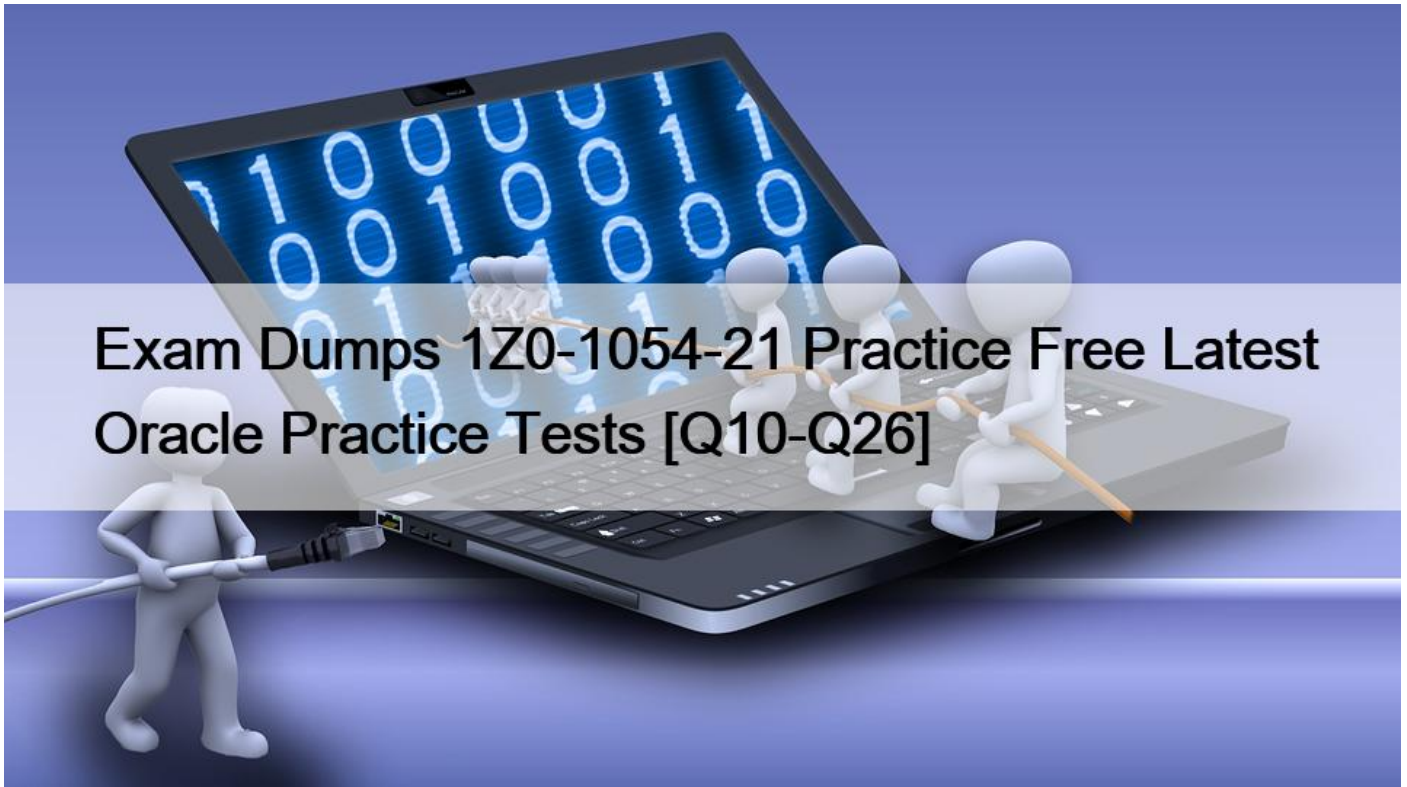

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NEW QUESTION 10

How do Cross Validation Rules(CVRs) handle existing violations in the Code Combinations Identification (CCID) table?
* Nothing has changed. If you have an invalid account combination existing in the table, you must deactivate it to prevent further usage
* CVRs are assigned to the end user role; therefore controlling what account code combination individuals can leverage in the General Ledger and the subledgers
* CVRs only test new account combinations being inserted into the table. They ignore any invalid account combinations already existing in the table
* If CVR determines that an invalid combination exists in the CCID table, it will automatically disable that account code combination.

NEW QUESTION 11

You need toset up a calendar for fiscal year Apr-XX to March-YY where YY is the following year, and you would like the periods to be named according to the year they fall in.

What Calendar format should you choose?
* Calendar

* Fiscal
* Year
* Period

NEW QUESTION 12

You are implementing Segment Value Security rules. Which two statements are true? (Choose two.)
* When you enable Segment Value Security on a segment, users will notbe able to access any values until you grant access to users and products
* You can use hierarchies to define rules
* When you enable or disable Segment Value Security, you do not need to redeploy your chart of accounts
* The Segment Value Security rules do not take effect until you assign the rules to users and products

NEW QUESTION 13

You want toprevent intercompany transactions from being entered during the last day of the close. What should you do?
* Freeze the Intercompany journal source in General Ledger
* Close all subledger periods
* Close the General Ledger period in the Manager Accounting Periods page
* Close Intercompany periods in Fusion Intercompany

NEW QUESTION 14

You are defining an income statement report. You want to allow viewers ofthe report to be able to drill down from report balances to the underlying transactions. What so you need to enable?
* Drill Through in Grid Properties
* Nothing. All report balances are drillable in all FR Studio reports
* Allow Expansion
* Report Functions

NEW QUESTION 15

Which subject area has been enhanced to allow you to drill down from OTBI General Ledger Reports to a General Ledger journal?
* General Ledger – Journal Transaction Balances Real Time
* General Ledger – Journal Balances Real Time
* General Ledger – Summary Journals Real Time
* General Ledger – Journals Real Time
Explanation

https://www.oracle.com/webfolder/technetwork/tutorials/tutorial/cloud/r13/wn/r13-2018-financials-wn.htm#F43

NEW QUESTION 16

You have enabled budgetary control and have a control budget set to Advisory control level. ForSeptember

2016, your budget for a given account combination is $5,000 USD. In the same month, there is an approved requisition for that account of $900 and an approved purchase order for that account of $2,500 USD. There is also a General Ledger adjustment journal entry for that account of $1,600 USD. An approved purchase order line of $400 USD is then cancelled. And an invoice is matched to the purchase order for $2,100 USD. Which two statements are true? (Choose two.)
* No change

* Purchase order encumbrance will be released for $2,100 USD
* Funds reservation only happens for non-matched invoices, so the system will not reserve funds
* As there are cancellations for $400 USD, the system will partially reserve the funds in September 2016 and fully reserve it in October 2016
* The system always consumes budget of future periods if the limit for the current period is expired, so October 2016 budget will be considered for reservation

NEW QUESTION 17

Encumbrance accounting is enabled for your ledger. An encumbrance journal dated3/15/19 was recorded for a purchase order.

The invoice was entered on 5/5/19, but the invoice accounting date was 4/20/19. The encumbrance journal for liquidating the purchase order encumbrance is dated 5/5/19.

What is causing this?
* The actualaccounting date was set up under the encumbrance accounting Default Date Rule
* The current transaction accounting date was set up under the encumbrance accounting Default Date Rule
* The subledger accounting option is set to system date
* The system date was set up under the encumbrance accounting Default Date Rule
* The prior related transaction accounting date was set up under the encumbrance accounting Default Date Rule

NEW QUESTION 18

The Delete Translated Balances process provides the ability to completely reset translations in the event that significant changes are made to the accounting configuration.

Once the deletionprocess completes, what additional process must you run?
* Submit the Update General Ledger Balances Cube process to ensure that the balances cube maintains translated balances that are consistent with future translations.
* Submit the Create General Ledger Balances Cube process to ensure that the balances cube maintains translated balances that are consistent with future translations.
* Submit the Create Currency Dimension Members process to ensure that the balances cube maintains translated balances that are consistent with future translations.
* Submit the Create Scenario Dimension Members process to ensure that the balances cube maintains translated balances that are consistent with future translations.

NEW QUESTION 19

You operate in a country whose unstable currency makes it unsuitable for managing your day-to-day business.

As a consequence, you need to manage your business in a morestable currency while retaining the ability to report in the unstable local currency. What would be your recommendation when defining ledgers?
* Run Revaluation as often as you need to the more stable currency and report on the more stable currency’s balances
* Run Revaluation to translate into Statistical Currency
* Create a secondary ledger that uses a different chart of accounts that is denominated in the more stable currency
* Use Journal-Level or Subledger-Level Reporting Currencies denominated in the more stable currency

NEW QUESTION 20

In which two ways can your users customize the Springboards and Work Areas to suit their individual working styles? (Choose

two.)

* Users have very little control their Springboards and Work Areas; they can only resize columns

* They can use Personalization to move and remove regions from those pages

* They can have the System Administration customize pages for them using Page Composer

* They can format each table by hiding and showing columns, moving columns, and resizing columns

NEW QUESTION 21

You want to specify Intercompany System Options. Which three factors should you consider? (Choose three.)

* whether to enforce an enterprise-widecurrency or allow intercompany transactions in local currencies

* whether to allow receivers to reject intercompany transactions

* automatic or manual batch numbering and the minimum transaction amount

* automatic or manual batch numbering and the maximum transaction amount

* the approvers who will approve intercompany transactions

NEW QUESTION 22

Budgetary control for accounts 5020 and 5021 has a budget of $90,000USD each for the year 2012. The accounts also have balances on obligation of $10,000 USD for each and an expenditure of $20,000 USD for each. A Fund of $50,000 USD is available for account 5010 only. You have run the Encumbrance Year End Carry Forward process for obligation from the last period of the year 2012 to the first period of year 2013.

Which statement is true?

* If you have included 5020 and 5021 in the encumbrance rule, then budget balances $90,000 USD, obligation $10,000 USD, and expenditure $20,000 USD, and the funds available $50,000 USD will be carried forward

* The Encumbrance Year End Carry Forward processwill run for all the accounts to carry forward the general ledger balances

* If you have included 5020 and 5021 in the encumbrance rule, then obligation $10,000 USD and expenditure $20,000 USD only will be carried forward.

* If you have included 5020 and5021 in the encumbrance rule, the budget balances $90,000 USD, obligation $10,000 USD and expenditure $20,000 USD only will be carried forward.

* If you have included 5020 and 5021 in the encumbrance rule, then only the obligation of $10,000 USD will becarried forward

NEW QUESTION 23

When creating your financial statements, you would like to have a chart, such as a bar graph, included in the report output.

Which two reporting tools allow you to achieve this? (Choose two.)

* Financial Reporting Studio

* Account Inspector

* Smart View

* Financial Statement Generator

NEW QUESTION 24

In which two ways can your users personalize the Springboards and Work Areas to suit their individual working styles? (Choose two.)

* They can format certain tables by hiding and showing columns, moving columns, and resizing columns

* Users have very little control configuring their Springboards and Work Areas; they can only resize columns

* They canhave the System Administrator configuring pages for them using Page Composer

* They can use “+” under the Apps section of the News Feed homepage

NEW QUESTION 25

How can your Accounting Manager expedite journal processing during the time-critical month-end close?
* by creating an ad hoc query on journals using Oracle Transactional Business Intelligence (OTBI)
* by running the Journals report using Business Intelligence Publisher
* by using the Journals region to view journals Requiring Attention, RequiringApproval, and Pending Approval from Other
* by using the Close Status monitor to drill down on the close status across ledgers

NEW QUESTION 26

You are defining an income statementreport using Financial Reporting Studio. Users of the report need to be able to analyze the balances directly from the report.

What should you enable to allow this?
* Nothing. All report are drillable
* Drill Through in Grid Properties
* Drill Down in Report Functions
* Allow Expansion in Report Functions

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https://www.examcollectionpass.com/Oracle/1Z0-1054-21-practice-exam-dumps.html]