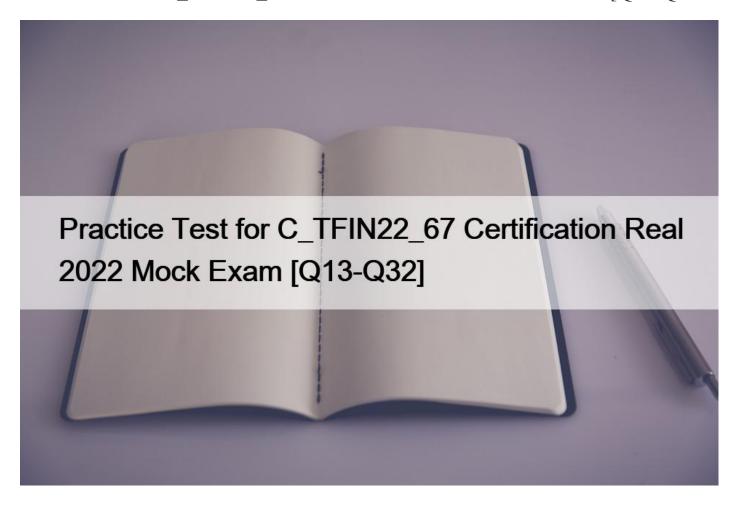
Practice Test for C_TFIN22_67 Certification Real 2022 Mock Exam [Q13-Q32



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SAP Certified Application Associate - Management Accounting with SAP ERP 6.0 EhP7 Preparation Guide for C TFIN22 67 Introduction

Associate level Management Accounting Certification for ERP Financial Professionals

SAP Certified Application Associate - Management Accounting with SAP ERP 6.0 EhP7 certification exam is for the candidates looking for a career as SAP ERP Management Accounting Professional. This exam is targeted to the candidates from business consulting background as an entry level qualification to management accounting projects.

SAP Certified Application Associate - Management Accounting with SAP ERP 6.0 EhP7 certification exam validates the fundamental knowledge and skills of the candidate in SAP ERP Management Accounting field. It also verifies if the candidate has a good understanding within the consultant profile and can reciprocate this knowledge practically and address the real-world problems based on the client requirements.

It is a recommended certification and not a compulsory prerequisite for the for the candidates, who are looking for a career in SAP ERP Management Accounting.

Exam Preparation

The questions during the examination are more on the practical side and candidates must be able to address the real-world problems

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rather than just answering the theoretical questions.

Hence, the best preparation for the exam is to have a hands-on experience as SAP business consultant and it becomes more important for the candidates to have an experience of working on live projects that enables them to handle and manage the SAP system very closely. And empowering them with the practical knowledge and practical implementation.

Apart from this, candidates are recommended to check SAP Learning Hub to access the learning material and participate in the appropriate SAP Learning Room to gain the required practical knowledge and go through the various dos and don'ts while preparing and accessing the examination.

Also candidates can check out and follow various training materials available over the internet, examination exam dumps and tips by the candidates who have already appeared or have cleared the examination. This will give a clear idea on how one should prepare for the examination.

NEW QUESTION 13

Excluding the Continuous improvement phase, how many phases are there in the Accelerated SAP roadmap?

- * 5
- * 3
- * 4
- * 6

Explanation/Reference:

NEW QUESTION 14

How can you credit internal orders at period-end closing? (Choose two.)

- * Use template allocation.
- * Use overhead surcharging.
- * Use settlement.
- * Use periodic reposting.

NEW QUESTION 15

You want to create a purchase order item for a non-valuated material. Which of the following must you do?

- * Set the indicator for non-valuated goods receipts.
- * Set the indicator for goods receipt.
- * Select an account assignment category.
- * Set the indicator for invoice receipt.

NEW QUESTION 16

How can you credit internal orders at period-end closing? (Choose two.)

- * Use template allocation.
- * Use overhead surcharging.
- * Use settlement.
- * Use periodic reposting.

Explanation

NEW QUESTION 17

You want planning for profit center accounting & for that you need to perform certain configuration. Which of the following statements are correct?

- * You have to activate the summary tables
- * The planning layout is by default available for planning
- * The plan period for planning is copied from the fiscal year variant of company code
- * The planning document type is already activated

NEW QUESTION 18

What runtime environments are provided by SAP NetWeaver? (Choose two)

- * WebSphere AS
- * Apache Tomcat
- * ASABAP
- * AS Java
- * Boss AS

NEW QUESTION 19

Which step in the sales from stock process creates the cost of goods sold in Costing-based Profitability Analysis (CO-PA)?

- * Billing
- * Outbound delivery
- * Creation of the transport order
- * Creation of the sales order

NEW QUESTION 20

A customer is producing materials according to planned independent requirements.

At what time during the make-to-stock process is the requirement consumption of a new sales order item visible in the system?

- * After creating the delivery
- * After posting goods issue
- * After saving the order
- * After a new planning run

NEW QUESTION 21

What must be included in a bill of material in maintenance? (Choose three)

- * Object number
- * Quantity
- * Account assignment
- * Capital consumption per time period
- * Unit of measure

NEW QUESTION 22

Many of a company 's customers regularly pay less than is charged on their bills, or fail to pay their bills at all. Along with normal dunning letters, the company uses a manual, not IT-based process, to track and resolve these cases.

Which application would you recommend to improve the processing of accounts receivable and to reduce outstanding invoices?

- * SAP Cash Management
- * SAP Credit Management
- * SAP Billing Consolidation

* SAP Collections and SAP Dispute Management

NEW QUESTION 23

You are using plan revaluation function in CO Planning. Which of this statement is correct?

Please choose the correct answer.

Response:

- * It can be used to create a new plan based on planned version or actual version.
- * You do not need to manually rekeying the plan.
- * You can maintain different planned version.
- * All the above

NEW QUESTION 24

What happens when a confirmation is being done in process order?

- * The internal activity allocation
- * Withdrawals and consumption of inputs
- * Receipt of finished products in stock
- * All the above

NEW QUESTION 25

What are the advantages of a real internal order compared to a statistical order? (Choose two.)

- * Overhead surcharges collection
- * Budget and availability control
- * Settlement splitting to different receivers
- * Exception reporting

NEW QUESTION 26

A company in a high-inflation country wants to valuate their finished products with actual costs reflecting all the latest price variances. Which method do you recommend?

- * Use actual price determination in the material ledger
- * Use lowest-value determination of raw materials.
- * Activate FIFO valuation in the special ledger
- * Valuate all materials with LIFO valuation.

NEW QUESTION 27

Which of the following statement correct with reference to component scrap?

Please choose the correct answer.

Response:

- * Component scrap is used in MRP to determine the input quantities of component.
- * The system increases the lot size.
- * The system increases the quantity to be produced.
- * All the above.

NEW QUESTION 28

Your customer wants to add certain values from a source document into the account document automatically.

You recommend them to use a function module.

Which of the following are attributes of function modules? (Choose two.)

- * Function modules are automatically imported via Support Packages.
- * Function modules have to be released by SAP.
- * Function modules are reusable subroutines.
- * Function modules can be called out of ABAP programs.

NEW QUESTION 29

Which of the following mapping types are supported in SAP NetWeaver PI?

(Choose three)

- * Java
- * Message Mapping
- * XSLT
- * .NET

NEW QUESTION 30

What language is selected for print correspondence to business partners (such as dunning notice, individual letters, balance confirmations, and payment notices?

- * The language of the country maintained in the vendor or customer master data
- * The language assigned to the accounting clerk maintained in the vendor or customer master data
- * The language maintained in the vendor or customer master data
- * The user's log-on language

NEW QUESTION 31

Expenses in Finance which are relevant to cost accounting are recorded in controlling using

Please choose the correct answer.

Response:

- * Primary expenses elements
- * Secondary expenses elements
- * Primary cost elements
- Secondary cost elements

NEW QUESTION 32

A new SAP customer is looking for a lean monthly reporting that should visualize their requirements of: Cost of Goods Sold Accounting Periodic Profitability Accounting Return on Investment (ROI) key figures Cost analysis including additional accrued cost Which application meets all of these reporting requirements?

* Profit Center Accounting drilldown reporting

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- * Profitability reporting in account-based CO-PA
- * Profitability reporting in costing-based CO-PA
- * Fl balance sheet and profit and loss reporting based on US GAAP

Scope

This certificate verifies the fundamental knowledge to become an SAP consultant ensuring that the candidate has an overall understanding and experience of working in consultant profile is skilled enough of practically applying the knowledge within the working real-life projects.

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