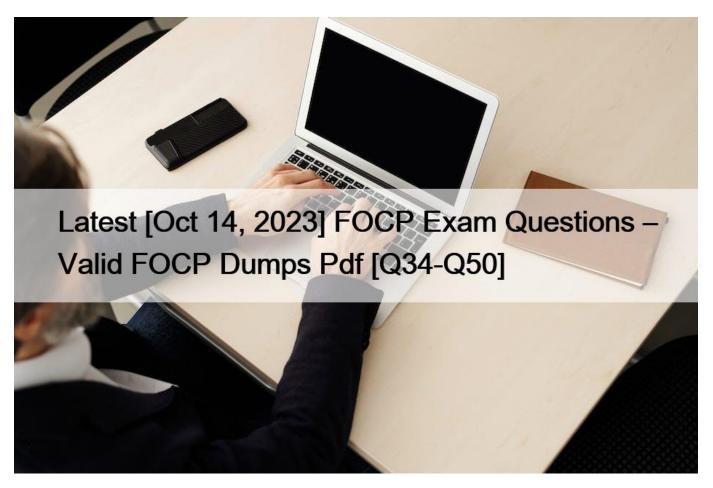
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The FOCP certification program is an excellent opportunity for professionals who work in the financial and cloud industry to gain the knowledge and skills needed to manage cloud costs effectively. FinOps Certified Practitioner certification program is designed to help professionals enhance their career prospects and distinguish themselves from their peers. If you are interested in learning more about the FOCP certification program, visit the Linux Foundation website today.

NO.34 Which of the following methods would we use if we wanted to ensure 'a user defined coefficient'? (Select One)

- * Fixed
- * Proportional
- * Even Split
- * Indirect

NO.35 Which of the following is true regarding teams working in FinOps organizations? (Select Two)

- * Teams have different motivators that drive spend and savings.
- * Finance should lead the FinOps Teams.
- * All teams have a role to play in FinOps.
- * FinOps is a decentralized structure and it should reflect in the teams.

NO.36 FinOps Principles gives us what are called______to help guide our activities in FinOps. (Select One)

- * North Pole
- * Guiding Lights
- * Auroras
- * North Stars

NO.37 Which of the following statements would be true regarding a FinOps practice? (Select One)

- * At its core, FinOps is a business practice.
- * At its core, FinOps is a cultural practice.
- * At its core, FinOps is both a cultural and business practice.
- * At its core, FinOps is a DevOps practice.

NO.38 FinOps Principles are north stars that guide the activities of our FinOps practice. These principles are clearly broken down and we must encourage members to practice these. When it comes to these principles which of the following activities would be under the 'Teams need to Collaborate' principle? (Select One)

- * Rightsizing instances and services help drive appropriate resourcing levels
- * Fast feedback loops result in more efficient behavior
- * Define governance and controls for cloud usage
- * Gain visibility into cloud spend at all levels

NO.39 What service on AWS would use to download and store the Cost and Usage report on so you can query it? (Select One)

- * Redshift
- * S3
- * Athena
- * RDS

NO.40 You have been asked to assemble the first FinOps team for your company.

What would be two factors you must consider when organizing your team? (Select Two)

- * Cloud provider billing models
- * Complexity of the Cloud usage
- * Location of your team members
- * Complexity of your organization

NO.41 What would be some common names that could used for a FinOps team? (Select Three)

- * Cloud Economics Team
- * Cloud Support Office
- * Cloud Center of Excellence
- * Cloud Business Office
- * Chief Information Office

NO.42 Your FinOps lead has requested all cloud expenses and would like to understand all costs realized and paid for this quarter.

What type of expense would consider this? (Select One)

* Costs of Goods Sold (COGS)

- * Weighted Average Cost of Capital (WACC)
- * Capital Expenditure (CAPEX)
- * Operational Expenditure (OPEX)

NO.43 FinOps Principles are north stars that guide the activities of our FinOps practice. They're developed by FinOps Foundation members, and honed through experience.

When it comes to the FinOps principle of 'A centralized team drives FinOps' which of the following statements would be true? (Select Two)

* Centralized discount buying process removes rate negotiations from engineering team consideration

* Centrally govern and control Committed Use Discounts, Reserved Instances, and Volume/Custom Discounts with Cloud Providers

- * Track team-level targets to drive accountability
- * Never use granular allocation of all costs, direct or shared, to the teams and cost centers responsible for them

NO.44 FinOps as we likely learned requires a culture shift in how our organization addresses cloud spend.

Which of the following would be a true statement regarding the decision making in a FinOps organization? (Select One)

- * The Cloud Cost Center of Excellence (CCoE) makes all decisions around cloud spending
- * FinOps processes enable these teams to operate at high velocity while improving the profits of the company.

* Centralized decision making coupled with the move to variable spending in cloud allows technology teams to efficiently partner with finance and business teams to make informed decisions that drive continual optimization.

* Distributed decision making coupled with the move to variable spending in cloud allows technology teams to efficiently partner with finance and business teams to make informed decisions that drive continual optimization.

NO.45 ______ is the idea is to measure cloud spend against a business metric or metrics such as revenue, subscribers, etc.

What is the correct term? (Select One)

- * Unit Economics
- * Micro Economics
- * Cloud Economics
- * Macro Economics

NO.46 A key role toward building FinOps adoption is the Driver? (True or False)

- * False
- * True

NO.47 What is the name of the resource you would look at to identify the full list of the columns that can appear in AWS Cost and Usage Reports (AWS CUR) and the services that the columns apply to? (Select One)

- * Data Dictionary
- * S3 Repository
- * Organization Resource
- * Billing Statement

NO.48 In the Inform Stage of the FinOps cycle which of the following would be true regarding. (Select One)

* Using the data from the Inform stage will enable FinOps teams to balance operational requirements with the best financial options to improve their overall cloud operations.

* The IT, finance, and business departments rely on timely and relevant data to create customized FinOps frameworks and processes.

* The Finance team will evaluate FinOps team performance over a quarterly basis.

* The Finance team will evaluate FinOps team practices in the context of meeting business objectives.

NO.49 Which of following is a simple formula for cloud spending? (Select One)

- * Spend = Usage × Rate Discounts
- * Spend = Usage \times Rate
- * Spend = Discount \times Rate
- * Spend = Usage × Zone x Rate Discount

NO.50 When rightsizing your containers which of following would be focused on responding dynamically to different conditions? (Select One)

- * Autoscaling
- * Load Balancing
- * Cluster Rightsizing
- * Node Rightsizing

The FOCP Exam is the perfect certification for professionals who work with cloud technologies, financial management, and cross-functional teams. It is also ideal for individuals who want to specialize in cloud financial management and are looking to expand their career prospects. FinOps Certified Practitioner certification program provides students with a deep understanding of financial operations in cloud-based environments, which can be applied to real-world scenarios within their organizations.

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